

Cash Account Information

YOUR CASH ACCOUNT

Central to the operation of your Account is your Cash Account. The Cash Account represents the cash in your account (excluding any cash held in Managed Portfolios) and is used to settle all transactions relating to the investments held within your Account and deduct any fees and charges applicable.

HOW IT WORKS

When you first open your Account, you direct us to invest your money in your Cash Account until we receive investment instructions from your Adviser.

The cash in your Cash Account is held by a Custodian, in a trust deposit account with Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (ANZ)¹, and other Authorised Deposit-taking Institutions (ADIs) we use from time to time.

We will not withdraw any part of your Cash Account holdings except at your direction (which may include a standing instruction) or if required by law.

You can find out more information about your Cash Account by referring to the most recent Product Disclosure Statement (PDS) which is available to you, free of charge, from your adviser or by contacting the Administrator on 1300 669 891.

¹Australia and New Zealand Banking Group Limited, ABN 11 005 357 522 (ANZ) has consented to being named on this page in the form and context in which their name is included and have not withdrawn their consent.

INTEREST ON YOUR CASH ACCOUNT

Interest applies to the cash in your Cash Account. The interest is calculated daily and paid to your Cash Account monthly in arrears. Information on the current interest rate payable in respect of your Cash Account can be found on the product Portal.

CASH HOLDINGS FEE

The Cash Holdings Fee is up to 0.75% p.a.

The Cash Holdings Fee is equal to the amount of interest received, less the interest credited to your Cash Account.

The estimated range of the Cash Holdings Fee for the financial year ended 30 June 2022 is between 0.00% to 0.75% p.a. This may change if there are changes to the interest received and/or credited in respect of your Cash Account.

You can find out more about the Cash Holdings Fee by referring to the most recent copy of the Product Disclosure Statement (PDS) which is available to you, free of charge, from your adviser or by contacting the Administrator on 1300 669 891.