

Product Update Notice

HUB24 Invest

Issued: 16 May 2025

Product website: www.hub24.com.au

Issued by: HUB24 Custodial Services Ltd (ABN 94 073 633 664, AFSL 239 122) ('HUB24', the 'Operator', 'we', 'our' or 'us') as Operator and Custodian of the HUB24 Investor Directed Portfolio Service ('HUB24 Invest' or 'the Service').

This Product Update Notice ('Notice') dated 16 May 2025, provides important information about HUB24 Invest. This Notice has been prepared by HUB24 as Operator and Custodian of HUB24 Invest. This Notice should be read in conjunction with the current IDPS Guide (Part I and Part II) ('IDPS Guide') for the Service dated 10 November 2023, Target Market determination ('TMD') and other incorporated information (including any updated information) and the HUB24 Financial Services Guide (together, the 'Disclosure Documents').

The changes outlined in this Notice will take effect from 16 May 2025, unless otherwise stated in this Notice.

This Notice amends, deletes and/or replaces certain information set out in the IDPS Guide. It is important that you review the changes within this Notice, along with the Disclosure Documents to understand what these changes mean for you. You may also like to discuss them with your adviser.

Capitalised terms in this Notice will have the same meaning as referred to in the Disclosure Documents.

For more information and for copies of the IDPS Guide and any other documents incorporated by reference (including updates) you can:

- contact your adviser and/or our Client Services team on 1300 854 994 or by email at admin@hub24.com.au, or
- access the information via the product website at www.hub24.com.au or via InvestorHUB.

Product updates

The IDPS Guide is updated as follows:

1. Foreign currency - update on availability

Under the heading 'Foreign Currency' in the 'Your Investment Choices' section on page 19 of the IDPS Guide Part I, the note at the end of the section stating that the investment option and associated features are not available at the issue date of the IDPS Guide, has been deleted.

Under the heading 'Aggregated Trading' in the 'Efficient Trading Choices' section on page 22 of the IDPS Guide Part I, the last two sentences of the last paragraph, stating that the option to hold foreign currency is not available and that we will notify you when it becomes available, have been deleted.

General advice warning

The information contained in this Notice is general information only and doesn't take into account your personal objectives, financial situation, needs or circumstances. Before acting on this information, you should consider its appropriateness, having regard to your personal objectives, financial situation, needs and circumstances.

Before you make any decision about whether to acquire or continue to hold HUB24 Invest or an investment available in HUB24 Invest, you should consider the Disclosure Documents and obtain professional financial advice tailored to your personal circumstances, from your adviser. The Disclosure Documents are available from your adviser, on the product website at www.hub24.com.au, or by contacting the Client Services team by calling 1300 854 994.

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2. Update to the application of the advice implementation fee (initial and ongoing)

In the table under the heading 'The fees you pay for advice and other related services provided to you' in the 'Fees and Other Costs' section on page 15 of the IDPS Guide Part II, the 'Amount' column that relates to the 'Advice implementation fee' has been deleted and replaced with:

'You may agree with your adviser to pay an initial advice implementation fee, an ongoing advice implementation fee or a combination of the two. This fee is for advice and other related services provided to you in relation to the implementation of your account(s). The amount payable is agreed between you and your adviser.'

The advice implementation fee may be specified as a percentage and/or dollar-based fee.

The initial advice implementation fee (including zero amounts or where a fee is not specified) will generally apply to all cash deposits received within 60 days of your account being activated.

The ongoing advice implementation fee will apply to all cash deposits received from the start date specified on the application form. If you do not specify a start date on the application form, then the default date is 60 days after your account is activated.'

3. Update to brokerage settlement options for international listed securities

In the table under the heading 'Activity Fees' in the 'Fees and Other Costs' section on page 19 of the IDPS Guide Part II, the 'How and when paid' column that relates to brokerage in the 'Transacting in international listed securities' section has been deleted and replaced with the following:

'Brokerage is deducted from your cash account, at the time of settlement in addition to any trade costs. Where your adviser has nominated to settle in foreign currency and you hold the relevant foreign currency at the time of the transaction, brokerage will be deducted from your foreign currency holdings.'

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