

ASX Release: 21 October 2025

HUB24 Platform delivers \$5.2 billion net inflows in Q1 FY26

Q1 FY26 Highlights

- Record quarterly net inflows of \$5.2 billion (up 28% on pcp)¹
- Total Funds Under Administration (FUA) reached \$146.5 billion as at 30 September 2025 (up 30% on pcp), comprising Platform FUA of \$122.0 billion (up 33% on pcp) and Portfolio, Administration and Reporting Services (PARS) FUA of \$24.5 billion (up 14% on pcp)
- HUB24 Platform ranked first for quarterly and annual net inflows and sixth largest by FUA (up from seventh)²
- HUB24 Platform was awarded #1 for Overall Satisfaction in the Adviser Ratings 2025 Australian Financial Advice Landscape Report and ranked first in 9 out of 10 categories
- The rollout of Engage the next evolution of HUB24's market leading reporting capability, has now been completed
- Class and NowInfinity product enhancements showcased at Class Ignite conference alongside release of Class Annual Benchmark Report

Platform net inflows and FUA

HUB24 delivered strong growth in Q1 FY26, with Platform FUA increasing 8% over the quarter to \$122.0 billion (up 33% on pcp). This was driven by net inflows of \$5.2 billion (up 28% on pcp) and positive market movements of \$4.1 billion.

During the quarter, 41 new distribution agreements were signed and the total number of advisers using the platform increased to 5,229 (up 11% on pcp).

In the latest available Plan for Life data, HUB24 ranked first for quarterly and annual net inflows for a seventh consecutive quarter. HUB24 also achieved the largest quarterly and annual market share gains of all platform providers, increasing market share to 9.0% as at 30 June 2025 (up from 7.6% in the pcp). Our consistent market share gains and FUA growth resulted in HUB24 ranking as the sixth largest platform by FUA (up from seventh in the prior quarter).²

The continued momentum in net inflows reflects the strength of our innovative platform solutions, service excellence, and strong adviser and licensee relationships. Demand from licensees and advisers continues to provide a solid pipeline of opportunities from both new and existing client relationships.

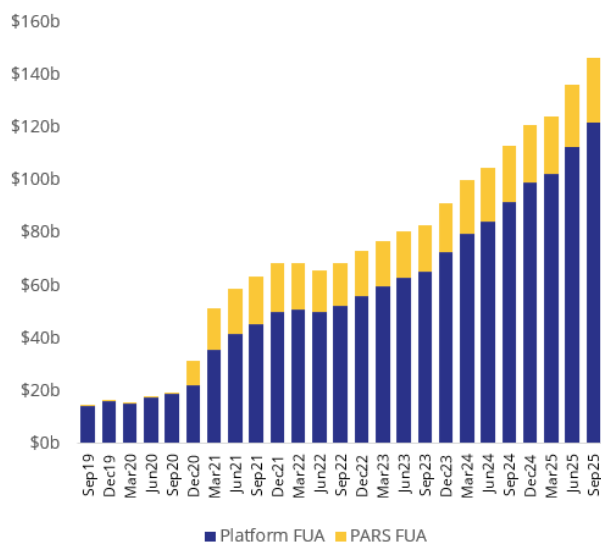
PARS FUA

At 30 September 2025, PARS FUA was \$24.5 billion (up 14% on pcp) with the number of PARS accounts at 8,885 (up 5% on pcp).

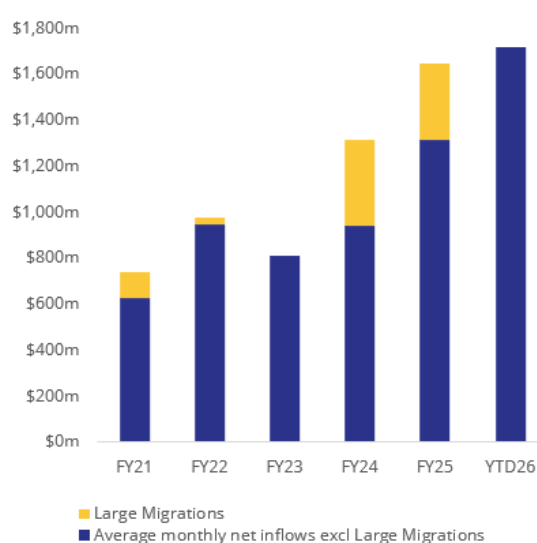
Platform statistics*	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Growth on pcp
Platform FUA	\$91,572m	\$98,868m	\$102,508m	\$112,720m	\$121,967m	33%
PARS FUA	\$21,399m	\$22,034m	\$21,617m	\$23,655m	\$24,494m	14%
Total FUA	\$112,971m	\$120,902m	\$124,125m	\$136,375m	\$146,461m	30%
Platform Flows						
Platform net inflows	\$4,020m	\$5,457m	\$4,944m	\$5,318m	\$5,156m	28%
Platform gross inflows	\$6,726m	\$8,131m	\$7,615m	\$8,901m	\$8,879m	32%
Platform FUA composition						
Retail	85%	86%	86%	87%	88%	
Institutional	15%	14%	14%	13%	12%	
Platform advisers						
Active advisers	4,720	4,886	5,015	5,097	5,229	11%

* Statistics are for each quarter, have been rounded and are not audited. Platform FUA refers to custodial administration services and PARS FUA refers to non-custodial administration services.

Total FUA (\$ billions)



Platform average monthly flows (\$ millions)



Class and NowInfinity statistics

The number of accounts across Class Super, Class Portfolio and Class Trust as at 30 September 2025 was 217,386 (up 4% on pcp). The increase in accounts during the quarter was 1,711 which is more than double the increase in the pcp.

Document Orders on NowInfinity increased to 223,865 (up 15% on pcp) with the number of companies using Corporate Messenger increasing to 883,095 during the quarter (up 9% on pcp).

Metrics	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Growth on pcp
No. of accounts*	208,514	210,414	213,265	215,675	217,386	4%
Document orders**	195,237	200,440	204,418	214,107	223,865	15%
Companies on Corporate Messenger***	808,778	818,486	832,949	852,217	883,095	9%

* Number of Class accounts at the end of each quarter consists of Class Super, Class Portfolio and Class Trust accounts.

** Documents paid for by PAYG and subscription customers during the last 12 months.

*** Number of active companies at the end of each quarter.

Business update

Our strong start to FY26 reflects the significant opportunities for growth which are underpinned by strong demand for professional advice and ongoing industry transformation. HUB24 is committed to continuing to invest in delivering our strategy to capture these opportunities and further enhance our market leading proposition. We look forward to providing an update in November at our Investor Strategy Day.

HUB24 Platform

The Adviser Ratings 2025 Australian Financial Advice Landscape Report was released during the quarter reflecting how advisers rate their experience with platform providers. In recognition of our continued investment in innovative product solutions and customer service excellence, HUB24 Platform ranked first for Overall Satisfaction with the highest NPS, and first in 9 out of 10 categories, including Best Client Experience, Best BDM Support, Best Adviser Support, Best Platform Functionality, Most Accurate Data Feeds, and Best Investment Options.

Engage, the next evolution of HUB24's market leading reporting was launched in September after previously being available to a select group of clients. Engage enables financial advisers to efficiently deliver transparent and engaging reporting for investments held both on and off platform, providing their clients with a complete view of wealth. Early adoption has been strong with nearly 3,000 users accessing Engage since its launch.

HUB24 Private Invest is resonating well with advisers since launching in Q4 FY25, providing a strong pipeline of opportunities. HUB Private Invest offers advised wholesale clients access to a comprehensive range of investments, including additional wholesale options, administration of on and off platform assets, and market-leading consolidated reporting powered by Engage.

During the quarter, HUB24 continued to deliver platform enhancements that drive productivity and efficiency for advisers. Notably, the process for establishing and managing SMSF Access accounts was streamlined to accelerate onboarding and reduce manual processes for advisers.

Class

In September, Class hosted its flagship industry conference, Ignite. The event attracted more than 400 delegates who networked and heard from industry experts on topics influencing the future of SMSFs as well as recent enhancements on Class and NowInfinity. Additionally, the Class Annual Benchmark Report was released, providing financial professionals with insights to the latest trends in the SMSF sector.

During the quarter, Class continued to deliver enhancements to simplify and scale compliance and administration. In an industry first, Class enhanced its market-leading share registry connection capability with the addition of a Direct-Connect document feed from Automic. The automated collection, tagging, and storage of tax, holding, and dividend statements streamlines audit requirements for accountants and administrators. Betashares was also added as a Direct-Connect document provider.

Class also introduced market-leading integrated commercial property valuations, providing accountants with comprehensive market valuation reports and rental assessments designed to meet compliance requirements.

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1. Record quarter of net inflows when large migrations are excluded. There were no large migrations in Q1 FY26.
 2. Plan for Life, Administrator View. Data for period ended 30 June 2025. Adjusted to exclude the \$33.6 billion migration from BT Super to Mercer in the June 2023 quarter.

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About HUB24

HUB24 Limited is listed on the Australian Securities Exchange, and includes the award-winning HUB24 Platform, HUBconnect, Class, NowInfinity and myprosperity.

The HUB24 Platform offers advisers and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality. As one of the fastest growing platforms in the market, the platform is recognised for providing choice and innovative product solutions that create value for advisers and their clients.

HUBconnect focuses on leveraging data and technology to provide solutions to common challenges for stockbrokers, licensees and advisers and enable the delivery of professional advice to more Australians.

Class is a pioneer in cloud-based wealth accounting software and is recognised as one of Australia's most innovative technology companies. Class delivers SMSF administration, trust accounting, portfolio management, legal documentation and corporate compliance solutions to financial professionals across Australia who depend on Class to drive business automation, increase profitability and deliver better client service.

myprosperity is a leading provider of client portals for accountants and financial advisers, enabling streamlined service delivery, increased productivity and enhanced customer experience for finance professionals and their clients.

This release is not financial product advice. Past performance is not indicative of future performance and any forward-looking statements in this release are not representations or guarantees as to future performance.

This announcement was authorised for release to the market by the Managing Director.

For further information, please visit www.HUB24.com.au