ASX Release: 18 August 2026

HUB24 delivers record FY26 financial results with $211.4 million Underlying EBITDA

HUB24 Limited (ASX: HUB) today announced its results for the year ended 30 June 2026 (FY26), reporting Group Underlying EBITDA (UEBITDA) of $211.4 million (up 30% on FY25), Platform UEBITDA of $186.7 million (up 31% on FY25), and Tech Solutions UEBITDA of $29.3 million (up 8% on FY25).

The company recorded Statutory NPAT of $120.2 million (up 51% on FY25) and Underlying NPAT of $137.3 million (up 40% on FY25). Given the company's strong performance the Directors have determined a final dividend, fully franked, of 42.0 cents per share (cps), to be paid on 13 October 2026.

Total Funds Under Administration (FUA) grew to $164.3 billion (up 20% on FY25) with Platform FUA increasing to $139.5 billion (up 24% on FY25) ($144.1 billion as at 13 August 2026) and Portfolio, Administration and Reporting Services (PARS) FUA increasing to $24.8 billion (up 5% on FY25).

Key highlights for FY26:

- Record Platform net inflows of $18.9 billion (up 20% on FY25 when excluding large migrations)[1]
- First for quarterly and annual platform net inflows for ten consecutive quarters[2]
- Platform segment revenue of $406.9 million (up 26% on FY25) and UEBITDA of $186.7 million (up 31% on FY25)
- Tech Solutions segment revenue of $84.0 million (up 9% on FY25) and UEBITDA of $29.3 million (up 8% on FY25)
- HUB24 Platform retained the highest Net Promoter Score (NPS) across adviser and industry surveys, including Investment Trends and Wealth Insights[3]
- Class reported the largest annual increase in accounts since FY18 and NowInfinity grew at more than twice system[4]
- Final dividend, fully franked, of 42.0 cps (up 31% on FY25), bringing total dividends in FY26 to 78.0 cps (up 39% on FY25), fully franked

Total revenue for FY26 was $501.1 million (up 23% on FY25), driven by strong growth in the Platform segment and consistent revenue growth in Tech Solutions. Operating expenses of $289.7 million (up 19% on FY25) reflected continued investment to support increasing scale and strategic growth objectives.

The UEBITDA margin grew to 42.2% (FY25: 39.9%), as a result of growth, scalability and strong financial management.

HUB24 Platform

During FY26, HUB24 delivered record net inflows of $18.9 billion (an increase of 20% when excluding large migrations of $4.0 billion in FY25) and was ranked first for both quarterly and annual net inflows for a tenth consecutive quarter. The HUB24 Platform had the largest annual market share gain of all platform providers, increasing market share to 9.9% as at 31 March 2026 (up from 8.6% as at 31 March 2025), and is ranked the sixth largest platform by FUA (up from seventh).[2]

In FY26, the number of active advisers using the Platform increased to 5,649 (up 11% on FY25) with 148 new licensee agreements signed.

HUB24 continues to invest to deliver solutions that enable advisers to support a range of client needs, which is expanding our reach and supporting increased net inflows. Our integrated Non-Custodial Service and Private Invest solutions, designed for high-net-worth clients are gaining traction with advisers, with FUA (including custodial and non-custodial assets) exceeding $1 billion as at 30 June 2026.

The HUB24 Platform consolidated its position as Australia's number one platform across industry and adviser surveys, receiving recognition for customer service excellence and delivering innovative solutions that drive productivity for advisers and enable better outcomes for their clients.[3]

During FY26, HUB24 delivered new capabilities and enhancements providing choice and flexibility, and enabling advisers to support their clients throughout all life stages, including:

- Launching lifetime super, an Innovative Retirement Income Stream that expands the range of retirement options available on the platform, delivering income for life, the benefits of an account-based pension, and access to concessional Centrelink asset test treatment
- Engage, our market-leading, highly customisable and interactive reporting capability was made available to all advisers using the HUB24 Platform, achieving strong traction with around 7,200 users by the end of FY26 and was recognised as the Best New Feature for Client Outcomes[5,6]
- Introducing an industry-leading multi-step transitions capability, which enables advisers to seamlessly execute complex advice strategies and was recognised as the most innovative new feature[6]
- Streamlining asset transfers and enhancing retirement income flexibility through digitised in-specie transfers and expanded pension payment options

Class & NowInfinity

During FY26, Class and NowInfinity continued to focus on delivering leading solutions and customer service excellence that enable financial professionals to deliver better client outcomes. This was recognised in the Investment Trends 2026 SMSF Adviser & Accountant Report, where Class Super was ranked the most innovative SMSF software provider and achieved the highest brand awareness among SMSF accountants, while NowInfinity was recognised as the most used legal document provider for SMSFs.

During the year, Class and NowInfinity delivered a range of enhancements designed to improve efficiency, increase client engagement, and support accountants with their regulatory obligations, including:

- Intelligent Matching, an AI-powered capability that streamlines transaction reconciliation by automating matching, and identifying transactions requiring review
- Enhanced share registry connectivity including direct document feeds from leading providers, streamlining audit requirements
- Market-leading integrated commercial property valuations, providing comprehensive market valuation reports and rental assessments designed to meet compliance requirements
- Commencing a multi-year enhancement program for NowInfinity, including the delivery of a new identity and verification solution to support accountants with regulatory obligations and streamline verification, ongoing monitoring and recordkeeping

myhub

HUB24 continued to collaborate with licensees and advice practices in FY26 to progress the development of the myhub ecosystem infrastructure. This open architecture capability provides access to leading advice technology and leverages AI-powered natural language prompting to address productivity challenges for advice practices. myhub will incorporate the HUB24 Group capabilities, alongside services and solutions from third-party providers. HUB24 remains on track to launch a pilot of myhub to select clients in 1HFY27.

HUB24 to bring HUB24 Super Fund trustee services in-house

During FY26, HUB24 exercised the call option to acquire HTFS Nominees Pty Limited (HTFS), the trustee of the HUB24 Super Fund and a subsidiary of EQT Holdings Limited. The acquisition is subject to APRA and other regulatory approvals and is expected to complete in 1HFY27.

HUB24 is well-positioned to continue to support the best interests of HUB24 Super members, with an ongoing focus on fulfilling regulatory obligations and adhering to best practice governance principles.

Executive update

Following the retirement of the Chief Information Officer, HUB24 strengthened its executive leadership team in August 2026 with the appointment of Jason Hair as Chief Operating & Innovation Officer. The newly created role reflects HUB24's continued investment in technology, innovation and AI to enhance customer outcomes, increase productivity and enable delivery of the Group's strategy.

Outlook

Structural drivers including shifting demographics, strong demand for financial advice, and the ongoing transformation of the advice industry, continue to create growth opportunities for HUB24. Additionally, Australia's compulsory superannuation system, reinforced by the proposed tax changes in the Federal Budget, further highlights the importance of professional advice and the attractiveness of the superannuation system.

During FY26, HUB24 continued to grow FUA per adviser, while the number of advisers using the platform increased by 552 to 5,649, representing 37% of advisers across the industry. This underpins a solid pipeline as we enter FY27 and, together with the Group's unique combined capabilities and track record of developing innovative products and solutions, positions HUB24 to deliver further growth and extend its market leadership. HUB24 expects continued strong net inflows and has announced a FY28 Platform FUA target of $186–200 billion, excluding PARS FUA.[7]

Andrew Alcock, HUB24's Managing Director & CEO commented "Our strong financial results in FY26 built on our performance achieved in recent years and delivered Underlying Group EBITDA of $211.4 million – up 30% on FY25. Strong earnings growth translated into robust operating cashflows which together with our strong balance sheet, support a fully franked final dividend of 42.0 cps and total FY26 dividends of 78.0 cps, up 39%.

“Our continued momentum reflects the strength of our customer relationships and commitment to innovation that enables financial professionals to deliver better outcomes for their clients. As demand for professional advice continues to grow, we are investing in integrated platform, technology and data solutions that provide greater choice and flexibility, whilst remaining committed to robust governance and advocating for a stronger retirement system.”

1. There were no large migrations FY26 with large migrations of $4.0 billion in FY25. FY26 net inflows of $18.9 billion are a record for net inflows when excluding large migrations.

2. Plan for Life, Administrator View. Data for period ended 31 March 2026. Historic data adjusted to exclude the $33.6 billion migration from BT Super to Mercer in the June 2023 quarter.

3. Best Platform Overall in Investment Trends 2025 Platform Competitive Analysis and Benchmarking Report; #1 NPS in Investment Trends 2026 Adviser Technology Needs Report; #1 NPS in Adviser Ratings 2026 Australian Financial Advice Landscape Report; #1 NPS for all platform users in Wealth Insights 2026 Platform NPS Report.

4. ASIC company registration statistics. Companies on NowInfinity Corporate Messenger grew at 2.1x system in the 12 months to 30 June 2026.

5. Engage was launched in September 2025 after previously being available to a select group of clients.

6. HUB24’s Engage awarded Best New Feature for Client Outcomes and multi steps transitions awarded Most Innovative New Feature in the SuitabilityHub 2026 Platform Market Wrap Report.

7. HUB24 expects strong growth moving forward subject to consistent and stable investment markets and HUB24 terms of business that may affect platform FUA and revenue.

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About HUB24

HUB24 Limited is listed on the Australian Securities Exchange, and includes the award-winning HUB24 Platform, HUBconnect, Class, NowInfinity and myprosperity.

The HUB24 Platform offers advisers and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality. As one of the fastest growing platforms in the market, the platform is recognised for providing choice and innovative product solutions that create value for advisers and their clients.

HUBconnect focuses on leveraging data and technology to provide solutions to common challenges for stockbrokers, licensees and advisers and enable the delivery of professional advice to more Australians.

Class is a pioneer in cloud-based wealth accounting software and is recognised as one of Australia's most innovative technology companies. Class delivers SMSF administration, trust accounting, portfolio management, legal documentation and corporate compliance solutions to financial professionals across Australia who depend on Class to drive business automation, increase profitability and deliver better client service.

myprosperity is a leading provider of client portals for accountants and financial advisers, enabling streamlined service delivery, increased productivity and enhanced customer experience for finance professionals and their clients.

This release is not financial product advice. Past performance is not indicative of future performance and any forward-looking statements in this release are not representations or guarantees as to future performance.

This announcement was authorised for release to the market by the HUB24 Board.

For further information, please visit www.HUB24.com.au